

Ref: BTL/MGT/25-26/1563

Date: 24th April 2025

PRESS RELEASE

Subject - NVA ASSET 1 TRUST | INEOPBP15014 | Update on 30th April 2025 expected payout

Dear Sir / Madam,

We, Beacon Trusteeship Limited, acting as the Trustee for the Issuance of Listed, rated , Series I, Senior Tranche PTCs issued on private placement basis by NVA Asset 1 Trust having ISIN INEOPBP15014, under the Trust Deed dated 16th February 2023, IM dated 23rd March 2023 executed between NVA Asset 1 ("Trust/Issuer"), Beacon Trusteeship Limited ("Trustee"), and Connect Residuary Private Limited (Originator/Servicer/Assignor), wish to bring the following update to your attention.

As per the expected payout schedule of IM for the month of April 30, 2025, the Originator has not shared the collection report on April 10, 2025, and vide email dated April 17, 2025 the Originator has informed us "we are currently in the process of recovering the payment due from AGS for the upcoming quarter". There after vide email dated April 23, 2025 we have received communication from the Originator instructing us to deposit the cheque dated April 10, 2025, against the payment due from AGS Transact Technologies Limited (AGS) on April 30, 2025.

We would like to inform you that the said cheque has been deposited in accordance with the instructions received.

We shall keep you updated on any developments in the matter.

This is for your information and record.

Note: The Investors have been informed about the said development in a separate email dated April 24, 2025.

Thanks & regards,
Beacon Trusteeship Limited
Trustee for NVA ASSET 1 TRUST





BEACON TRUSTEESHIP LIMITED