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PRESS RELEASE

Beacon Trusteeship Limited Provides Update on NVA Asset 1 Trust

Mumbai, India - April 30 2025 - Beacon Trusteeship Limited, in its capacity as Trustee for the Listed, Rated, Series I, Senior Tranche Pass-Through Certificates issued by NVA Asset 1 Trust (ISIN: INE0BPB15014), is providing an update to investors and stakeholders regarding a recent development concerning the Trust.

The Trust was established under a Trust Deed dated February 16, 2023, and an Information Memorandum (IM) dated March 23, 2023, with Connect Residuary Private Limited acting as the Originator/Service/Assignor.

Specifically:

- As per the expected payout schedule in the IM for the quarter April 30, 2025, the collection report was due on April 10, 2025, but was not received.
- On April 17, 2025, Connect Residuary Private Limited (Originator) communicated to the Trustee that they were "currently in the process of recovering the payment due from AGS for the upcoming quarter."
- Subsequently, on April 23, 2025, Connect Residuary Private Limited instructed the Trustee to deposit the cheque dated April 10, 2025, against the payment due from AGS Transact Technologies Limited (AGS). The Trustee has confirmed that this cheque has been deposited as per the Originator's instructions and we have received Cheque return memo from the bank on April 29, 2025 with reason of "Account blocked situation covered in 2125"

Update on Expected Payout date of April 30, 2025

Since the scheduled collections have not been received from the Obligor, the collections are Nil for the Expected Payout Date of April 30, 2025. Therefore no Expected Payout (Principal and Interest) have been made to the Investors.

This is for your information and record

Thanks & Regards,

Beacon Trusteeship Limited
Trustee to NVA Asset 1 Trust



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