BEACON TRUSTEESHIP

Revision in Credit Rating for year ending March 31, 2019.

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Press Release Link
1	2	3	4	5	6	7	8	9	10
1	Azeem Infinite Dwelling India Private Limited	INE265Y07042	IND BB/Stable	08-Dec-2017	India Rating & Research	IND BB(ISSUER NOT COOPERATING)	India Rating & Research	17-Dec-2018	https://www.indiaratings.co.in/PressRelease?pressReleaseID=53763&title=India-Ratings-Downgrades-Azeem-Infinite-Dwelling-India--to-
2	Azeem Infinite Dwelling India Private Limited	INE265Y07034	IND BB/Stable	08-Dec-2017	India Rating & Research	IND BB(ISSUER NOT COOPERATING)	India Rating & Research	17-Dec-2018	https://www.indiaratings.co.in/PressRelease?pressReleaseID=53763&title=India-Ratings-Downgrades-Azeem-Infinite-Dwelling-India--to-
3	Azeem Infinite Dwelling India Private Limited	INE265Y07042	IND BB(ISSUER NOT COOPERATING)	17-Dec-2018	India Rating & Research	IND BB/Stable	India Rating & Research	14-Mar-2019	https://www.indiaratings.co.in/PressRelease?pressReleaseID=53763&title=India-Ratings-
4	Azeem Infinite Dwelling India Private Limited	INE265Y07034	IND BB(ISSUER NOT COOPERATING)	17-Dec-2018	India Rating & Research	IND BB/Stable	India Rating & Research	14-Mar-2019	https://www.indiaratings.co.in/PressRelease?pressReleaseID=53763&title=India-Ratings-Downgrades-Azeem-Infinite-Dwelling-India--to-%E2%80%98IND-D%E2%80%99