

BEACON TRUSTEESHIP LIMITED

CHANGE IN CREDIT RATING (QUARTER ENDED JUNE 30, 2020)

As per Quarterly Compliance Reports and communications received from Issuers for quarter ended June 30, 2020, there is no change or revision in credit rating as on date of report except as under:

| Name of Issuer Company | Issue Size (Rs. In Crores) | Secured/ Unsecured | Credit rating at the time of Issue | Present Credit Rating | Rating Agency |
|------------------------------------|-------------------------------|-----------------------|---|---|--|
| ECL Finance Limited | Rs. 2000 crores | Secured | ICRA AA/Stable by ICRA Limited and CRISIL AA/Stable by CRISIL Ratings India Private Limited | [ICRA]A+ (negative) and CRISIL AA- /Negative | ICRA Limited and CRISIL Ratings India Private Limited |
| ECL Finance Limited | Rs. 2000 crores | Secured | ICRA AA/Stable by ICRA Limited and CRISIL AA/Stable by CRISIL Ratings India Private Limited | [ICRA]A+ (negative) and CRISIL AA- /Negative | ICRA Limited and CRISIL Ratings India Private Limited |
| ECL Finance Limited | Rs. 2000 crores | Secured | CRISIL AA/Stable by CRISIL Ratings India Private Limited and CARE AA (Positive) by CARE Ratings Limited | CRISIL AA- /Negative and CARE AA- (Negative) | CRISIL Ratings India Private Limited and CARE Ratings Limited |
| Samasta Microfinance Limited | Rs. 11 crores | Unsecured | CRISIL PP-MLD Ar by CRISIL Ratings India Private Limited | CRISIL A+/Negative | CRISIL Ratings India Private Limited |
| Samasta Microfinance Limited | Rs. 89 crores | Unsecured | CRISIL PP-MLD Ar by CRISIL Ratings India Private Limited | CRISIL A+/Negative | CRISIL Ratings India Private Limited |