

BEACON TRUSTEESHIP LIMITED

CHANGE IN CREDIT RATING (QUARTER ENDED DECEMBER 2018)

As per Quarterly Compliance Reports and communications received from Issuers for quarter ended December 2018, there is no change or revision in credit rating as on date of report except as under:

| Name of | Issue | Secured/Unsecured | Credit rating at | Present Credit | Rating |
|---------|---------|-------------------|------------------|----------------|--------|
| Issuer | Size | | the time of | Rating | Agency |
| Company | (Rs. In | | Issue | _ | |
| | Crores) | | | | |
| NIL | | | | | |
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