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ECL
Finance Ltd.

June 6, 2019

To,

Beacon Trusteeship Limited
4C&D, Siddhivinayak Chambers,
Gandhi Nagar, Opp. MIG Cricket Club
Bandra (East), Mumbai- 400 051

Compliance Report for the Quarter Ended March 31, 2019

Kind Attention: Ms. Jayshree Kakani

Dear Madam,

In Reference to the captioned subject, please find attached Compliance Report for the quarter ended March 31, 2019 along with necessary annexures.

Kindly acknowledge the same.

For ECL FINANCE LIMITED

Jitendra Maheshwari
Company Secretary



Compliance Report for the quarter ended March 31, 2019

Name of Issuer Company : ECL Finance Limited

1	Description of the Debenture - Series / Issue (Secured / Unsecured PCD/FCD/NCD)	SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS. 1,000 EACH : 1. Public Issue I - Allotment Date August 6, 2018 2. Public Issue II - Allotment Date January 4, 2019
2	Type of Issue (Private / Public / Rights)	Public Issue
3	Issue Amount and amount raised till date	1. Public Issue I - Rs. 19,80,90,13,000 Issued and Allotted vide 19809013 Debentures of Face Value of Rs. 1,000 Each 2. Public Issue II - Rs. 9,10,51,37,000 Issued and Allotted vide 9105137 Debentures of Face Value of Rs. 1,000 Each
4	Listed/Unlisted (If Listed, the Exchange where listed)	1. Public Issue I - Listed on BSE Limited, and National Stock Exchange of India Limited 2. Public Issue II - Listed on BSE Limited, and National Stock Exchange of India Limited
5	Date of Listing of NCDs (please provide confirmation and supporting documents from BSE/NSE)	Already Shared
6	Coupon Rate (Revised rate if any)	1. Public Issue I - Coupon Rate shall be as per Tranche Prospectus dated July 13, 2018. 2. Public Issue II - Coupon Rate shall be as per Tranche I Prospectus dated December 4, 2018 There have been no revisions made in the coupon rate.
7	Tenor of Issue	1. Public Issue I - Tenor shall be as per Tranche Prospectus Dated July 13, 2018. 2. Public Issue II - Tenor shall be as per Tranche I Prospectus dated December 4, 2018 There have been no revisions made in the tenor of the instruments.
8	Date of Allotment of Debentures	1. Public Issue I - August 6, 2018 2. Public Issue II - January 4, 2019
9	Date of Issue of Debenture	1. Public Issue I - August 6, 2018



	Certificate (Physical) or Credit to Demat A/c	2. Public Issue II - January 4, 2019 Date of Credit to Demat Account as per Credit confirmation letter already shared with the Trustees.		
10	Outstanding amount as on March 31, 2019	1. Public Issue I - Rs. 19,80,90,13,000 2. Public Issue II - Rs. 9,10,51,37,000		
11	Previous Interest Payment Date and Amount paid	ISIN	Previous Interest Payment Date falling between January 1 - March 31	Amount paid (Rs.)
		INE804I075Y4	01-Jan-19	64,57,532
			01-Feb-19	64,57,528
			01-Mar-19	58,32,559
		INE804I078Y8	01-Jan-19	47,35,556
			01-Feb-19	47,35,556
			01-Mar-19	42,77,223
		INE804I077Z7	01-Mar-19	1,86,37,101
		INE804IA7014	01-Mar-19	1,72,99,828

12	Next Interest Payment Date and Amount	ISIN	Next Interest Payment Date falling between April 1 - June 30	Amount Payable (Rs.)
		INE804I075Y4	02-Apr-19	64,57,191
			02-May-19	62,31,545
			01-Jun-19	64,39,179
		INE804I078Y8	02-Apr-19	47,35,555
			02-May-19	45,70,297
			01-Jun-19	47,22,614
		INE804I077Z7	02-Apr-19	1,03,16,640
			02-May-19	99,56,924
			01-Jun-19	1,02,88,379
		INE804IA7014	02-Apr-19	95,76,452
			02-May-19	92,42,460
			01-Jun-19	95,50,410
13	Previous Repayment Date and Amount paid	No Dates during the quarter ended March 31, 2019.		
14	Next Repayment Date and Amount	No Dates during the quarter ending June 30, 2019.		
15	Whether there has been any delay / default in payment of interest and/or	N.A.		



	principal amount? If yes the due dates thereof & date of payment	
16	Credit Rating at the time of issue	<ol style="list-style-type: none"> 1. Public Issue I - ICRA [AA] CRISIL AA 2. Public Issue II - ICRA [AA] CRISIL AA
17	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating	<ol style="list-style-type: none"> 1. Public Issue I - ICRA [AA] CRISIL AA 2. Public Issue II - ICRA [AA] CRISIL AA
18	<ol style="list-style-type: none"> a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on 31/3/2019, please provide details of NCD Holders viz. Names, Holding, Mailing Address, Contact Nos. (Benpos) 	<ol style="list-style-type: none"> A) Public Issue - I No. of debenture holders on the date of Allotment <ol style="list-style-type: none"> 1. Number of Records with CDSL - 10268 2. Number of Records with NSDL - 14996 A) Public Issue - II No. of debenture holders on the date of Allotment <ol style="list-style-type: none"> 1. Number of Records with CDSL - 12744 2. Number of Records with NSDL - 15926 B) Benpos to be shared separately
19	Brief details of the security created till date for the Debentures including third party securities	<i>As per security cover certificate as per Annexure C</i>
20	Pending Security if any. Date by such security is / was to be created	N.A.
21	Whether the Secured Assets are insured? If yes, attach the copies thereof	<i>Attached insurance policy for immovable as agreed in the debenture trust deed as Annexure D.</i>
22	Confirmation/statement that the assets of the Company are sufficient to discharge the claim of the debenture holders as and when they become due. (Applicable for secured as well as unsecured debentures)	<i>As per security cover certificate as per Annexure C</i>
23	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	Yes.
24	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has	Yes, the Company has created adequate DRR as per Companies Act, 2013 on the NCD's issued on public issue basis.



	been maintained. If No, please give reasons for the same. Amount of DRR as on date	
25	Whether any material change has taken place in the nature and the conduct of the business of the Issuer which is detrimental to the interest of debenture holders. If yes, please give details	N.A.
26	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the debenture holders has been passed. If yes, please give details	<i>As per Annexure E</i>
26	Whether any major change in the composition of the Board of directors or shareholders as defined in the Take Over Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	N.A.
27	<p>Security Cover as on March 31, 2019 (Please attach CA Certificate in support)</p> <p>For listed NCDs secured by way of receivables/ book debts Please furnish:</p> <p>1. Certificate from the Director / Managing Director of the issuer company certifying the value of the book debts / receivables; and</p> <p>2. Certificate from an independent chartered accountant giving the value of book debts / receivables</p>	<i>As per security cover certificate as per Annexure C</i>
28	Details of encumbrances created over the Secured Assets charged for the issue	N.A.
29	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons	The Register of Debenture Holders is maintained by the Registrar and Share Transfer Agent appointed by the company.
30	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	N.A.



31	Whether the provisions of the following laws applicable to debentures have been complied with : a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues) d) ICDR Regulations (For all issuers)	Yes, the company has complied with the laws as may be applicable to debentures.
32	Whether any dividend has been declared during this quarter	N.A.
33	Whether all the terms & conditions of the transaction documents are complied with? If no, pls give details and reasons for non-compliance	N.A.
34	Investor grievances received for quarter ended March 31, 2019, resolved during the quarter and grievances unresolved with reasons therefor (Details to be separately provided in annexure as enclosed)	Investor Grievance Report attached.

ANNEXURES

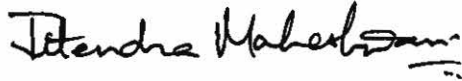
1	Updated list of names and addresses of debenture holders. - BENPOS Attached
2	Number and nature of grievances received, resolved, unresolved and reasons therefor from debenture holders and time frame within which the same were resolved by the Issuer Company. NIL statement to be submitted in case of no grievances.
3	Statutory Auditors / Chartered Accountant Certificate certifying the following : a. Security Cover Ratio - Chartered Accountant b. Debt Equity Ratio - Chartered Accountant c. Last Interest Payment Date and Amount and Next Interest Payment Date and Amount d. Last Repayment Date and Amount and Next Repayment Date and Amount i. Total assets charged ii. Total debts secured by way of charges created over the assets with details thereof iii. Security Cover = A/B Note: In case of third party security, please provide security cover certificate including such security
4	Latest Credit Rating issued by the Rating Agencies
5	Insurance Policy w.r.t the security charged. In case Insurance Policy has expired, please provide Renewed Insurance Policies



Contact Details :

- a) Name of Authorised Signatory: Jitendra Maheshwari
- b) Email Address: cs.cbg@edelweissfin.com
- c) Contact Numbers: +91 (22) 6190 3955
- d) Name & Address of R&T Agent:
Link Intime India Private Limited
C- 101 1st Floor 247 Park
LBS Marg, Vikhroli (West)
Mumbai 400083 Maharashtra, India

For ECL Finance Limited



Jitendra Maheshwari
Company Secretary

